



engro polymer & chemicals

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

April 24, 2019

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on April 23, 2019 at 12th Floor, Ocean Tower, G-3, Block 9, Clifton, Khayaban-e-Iqbal, Karachi, approved the financial results of the Company for the period ended March 31, 2019 and recommended the following

- Interim Cash Dividend - Nil
- Bonus/Right Shares - Nil

The un-audited financial results for the period ended March 31, 2019 are enclosed.

Yours Sincerely,

Khawaja Haider Abbas
Company Secretary

Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
Net revenue	9,343,634	8,687,202
Cost of sales	(7,130,936)	(6,187,199)
Gross profit	2,212,698	2,500,003
Distribution and marketing expenses	(326,838)	(367,619)
Administrative expenses	(183,663)	(162,837)
Other operating expenses	(124,665)	(189,005)
Other income	210,456	408,923
Operating profit	1,787,988	2,189,465
Finance costs	(268,364)	(157,599)
Profit before taxation	1,519,624	2,031,866
Taxation	(427,166)	(584,560)
Profit for the period	1,092,458	1,447,306

(Restated)

Earnings per share - basic and diluted	1.20	2.07
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Accumulated profit brought forward	3,779,400	121,668
Accumulated profit before appropriation	4,871,858	1,568,974
Dividend declared (Final)	(272,676)	(530,775)
Accumulated profit after appropriation	4,599,182	1,038,199

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ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
Net revenue	9,343,634	8,687,202
Cost of sales	(7,130,936)	(6,187,199)
Gross profit	2,212,698	2,500,003
Distribution and marketing expenses	(326,838)	(367,619)
Administrative expenses	(183,663)	(162,837)
Other operating expenses	(124,665)	(189,005)
Other income	212,456	410,072
Operating profit	1,789,988	2,190,614
Finance costs	(268,364)	(157,600)
Profit before taxation	1,521,624	2,033,014
Taxation	(427,466)	(584,904)
Profit for the period	1,094,158	1,448,110

(Restated)

Earnings per share - basic and diluted	1.20	2.07
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Accumulated profit brought forward	3,831,998	161,392
Accumulated profit before appropriation	4,926,156	1,609,502
Dividend declared (Final)	(272,676)	(530,775)
Accumulated profit after appropriation	4,653,480	1,078,727

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