

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 26, 2019

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to the Board of Directors of Engro Corporation Limited (the "Company") having previously resolved that the telecommunications infrastructure is an important vertical for the Company, Enfrashare (Private) Limited ("Enfrashare") was set up as a wholly-owned subsidiary of Engro Infiniti (Private) Limited ("Engro Infiniti")<sup>1</sup>.

Enfrashare will develop potential business opportunities in this vertical and accelerate development of the country's connectivity infrastructure, thereby providing an opportunity for people to be part of the new digital era. As an initial investment to facilitate mobile network operators (MNOs) and other telecom operators, Enfrashare shall undertake the following activities:

- (a) Acquisition, construction and provision of shared telecommunication towers for 3G/4G coverage and capacity enhancements;
- (b) Provision of telecommunication / data related infrastructure; and
- (c) Provision of related services, including efficient energy solutions, modernised operations and maintenance, and state of the art network monitoring solutions.

The provision of the above services by Enfrashare will help reduce the operators' capital investment on passive infrastructure, allowing them to focus on their core business and improve connectivity uptime.

In order to enable Enfrashare to undertake, *inter alia*, the foregoing businesses, the Board of Directors of the Company have, in their meeting held on April 25, 2019, resolved to approve an investment of up to PKR 7.5 billion in the telecommunications infrastructure vertical. The proposed investment is subject to compliance with all applicable laws and regulatory approvals.

You are requested to disseminate the above decision to the members of TRE certificate holders.

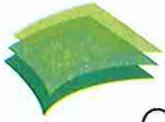
Sincerely yours,



FoF Faiz Chapra  
Company Secretary & General Counsel

Cc: Director / HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad

<sup>1</sup> Engro Infiniti is a wholly-owned subsidiary of the Company.



engro corp

**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Engro Corporation Limited
Date of Report:	April 26, 2019
Company's Registered Address:	8 <sup>th</sup> Floor, the Harbour Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi, Pakistan
Contact Information:	Mr. Faiz Chapra (General Counsel & Company Secretary) Telephone No.: +92 21 35297501-10 Fax No.: +92 21 35810669 E-mail address: <a href="mailto:fchapra@engro.com">fchapra@engro.com</a>

**Disclosure of inside information by listed company:**

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Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
Engro Corporation Limited:

FoL Faiz Chapra  
Company Secretary & General Counsel