



engro polymer & chemicals

January 31, 2019

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018
CONSOLIDATED AND STANDALONE

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Polymer & Chemicals Limited in their meeting held on January 31, 2019 at 12th Floor, Ocean Tower, G-3, Block 9, Clifton, Khayaban-e-Iqbal, Karachi, have approved the financial results for the year ended December 31, 2018 and recommended the following: -

- A Final Cash Dividend for the year ended December 31, 2018 @ Rs. 0.30 per share i.e 3%. This is in addition to interim Cash dividend already paid at Rs. 0.80 per share i.e 8%
- Bonus/Right Shares - Nil

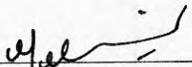
The audited financial results of the company (Consolidated and Standalone) for the year ended December 31, 2018 are enclosed.

The Annual General Meeting of the Company will be held at 10 a.m. on Monday, April 1, 2019 at EZ/1/P-ii-1, Eastern Zone, Bin Qasim, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday March 25 2019.

The Share Transfer Books of the Company will remain closed from Monday, March 25, 2019 to Monday April 01, 2019 (both days inclusive). Transfers received in order at the office of our Registrar, Messrs. FAMCO ASSOCIATES (PRIVATE) LIMITED, 8-F, near Hotel Faran, Nursery, Block 6, PECHS, Shahrah-e-Faisal, Karachi PABX Nos (+9221) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on Friday March 22, 2019 will be treated as being in time for the purposes of payment of final dividend to the transferees and to attend and vote at this Meeting.

Very truly yours,


Mehreen Ibrahim
Company Secretary

Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018
(Amounts in thousand except for earnings per share)

	2018	2017
Net revenue	35,271,635	27,730,736
Cost of sales	(26,535,620)	(21,665,326)
Gross profit	8,736,015	6,065,410
Distribution and marketing expenses	(1,374,967)	(1,328,024)
Administrative expenses	(668,900)	(584,163)
Other operating expenses	(872,090)	(355,985)
Other income	1,249,393	137,338
Operating profit	7,069,451	3,934,576
Finance costs	(606,148)	(819,775)
Profit before taxation	6,463,303	3,114,801
Taxation	(1,533,132)	(1,061,785)
Profit for the year	4,930,171	2,053,016

(Restated)

Earnings per share - basic and diluted	6.22	2.93
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Accumulated profit / (loss) brought forward	161,392	(1,593,063)
Deferred tax charge relating to revaluation of equity related items - share issuance cost	(1,651)	-
Accumulated profit before appropriation	5,089,912	459,953
Dividend declared (Final)	(530,775)	-
Dividend declared (interim)	(727,139)	(298,561)
Accumulated profit after appropriation	3,831,998	161,392

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ENGRO POLYMER & CHEMICALS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2018
 (Amounts in thousand except for earnings per share)

	2018	2017
Net revenue	35,271,635	27,730,736
Cost of sales	(26,535,620)	(21,665,326)
Gross profit	8,736,015	6,065,410
Distribution and marketing expenses	(1,374,967)	(1,328,024)
Administrative expenses	(668,900)	(584,163)
Other operating expenses	(871,677)	(355,613)
Other income	1,234,411	132,651
Operating profit	7,054,882	3,930,261
Finance costs	(606,147)	(821,006)
Profit before taxation	6,448,735	3,109,255
Taxation	(1,531,438)	(1,060,121)
Profit for the year	4,917,297	2,049,134

(Restated)

Earnings per share - basic and diluted	6.21	2.93
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Accumulated profit / (loss) brought forward	121,668	(1,628,905)
Deferred tax charge relating to revaluation of equity related items - share issuance cost	(1,651)	-
Accumulated profit before appropriation	5,037,314	420,229
Dividend declared (Final)	(530,775)	-
Dividend declared (interim)	(727,139)	(298,561)
Accumulated profit after appropriation	3,779,400	121,668

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