



Holding Statement

Apropos the news item circulating on social media and whatsapp groups titled **“SECP Files Criminal Case Against CEO of EPCL Regarding Price Manipulation in Stock Market”**, Engro Corporation would like to highlight and clarify that Mr. Ghias Khan is the President and CEO of Engro Corporation Limited and not Engro Polymer & Chemicals Limited (EPCL). The story is misleading and being circulated on social media/whatsapp groups with the intention to malign the company and its CEO. It should also be noted that the accusations in the article are absolutely baseless and Engro Corporation vehemently denies the same.

The Company has contacted Securities and Exchange Commission of Pakistan (SECP) and the spokesperson has confirmed that there has been no stock manipulation in the EPCL script and/or no notice has been issued to M/S Engro Polymer & Chemicals Limited (EPCL) in this regard.

As per Engro’s code of conduct and business ethics, the Company has always acted, and continues to act, in a fair and transparent manner. The Company will strongly act against any allegation levied against the Company and will take the legal route if need be.

For more information, please contact:

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