



engro powergen qadirpur

February 6, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on February 6, 2017 at 4th Floor Harbor Front Building Block 4, Clifton Karachi, have reviewed and approved the audited financial results for the year ended December 31, 2016 and recommended the following:

- Final Cash Dividend for the year ended December 31, 2016 @ Rs. 1.5 per share i.e. 15%. This is in addition to Interim Cash Dividend already paid @ Rs. 1.5 per share i.e. 15%
- Bonus / Right Shares - Nil

The audited financial results of the Company for the year ended December 31, 2016 are as per attachment.

The Annual General Meeting of the Company will be held on Monday, March 20, 2017 at 10:00 a.m. at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The above final dividend will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 13, 2017.

The Share Transfer Books of the Company will be closed from Monday, March 13, 2017 to Monday, March 20, 2017 (both days inclusive). Transfers received in order at the office of our registrar, M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Friday, March 10, 2017 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the meeting.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange within 21 days before the date of AGM.

Very truly yours


SCHAANE ANSARI
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2016

(Amounts in thousand except for earnings per share)

	2016	2015
	-----Rupees-----	
Sales	11,451,782	13,353,543
Cost of sales	(9,209,292)	(10,888,779)
Gross profit	2,242,490	2,464,764
Administrative expenses	(188,016)	(181,686)
Other expenses	(3,802)	(50,377)
Other income	98,761	7,050
Profit from operations	2,149,433	2,239,751
Finance cost	(361,088)	(441,492)
Workers' profits participation fund and Workers' welfare fund	-	-
Profit before taxation	1,788,345	1,798,259
Taxation	(657)	(771)
Profit for the year	1,787,688	1,797,488
Unappropriated profit brought forward	4,001,084	3,013,096
1st Interim dividend for the year ended Decemeber 31, 2015 @ Rs. 1.50 per share	-	(485,700)
2nd Interim dividend for the year ended Decemeber 31, 2015 @ Rs. 1.00 per share	-	(323,800)
Final dividend for the year ended December 31, 2015 @ Rs. 1.00 per share	(323,800)	-
1st interim dividend for the year ending December 31, 2016 @ Rs. 1.5 per share	(485,700)	-
Profit available for appropriation	4,979,272	4,001,084
Earnings per share - basic and diluted	5.52	5.55