



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 3, 2017

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 2, 2017 at 5th floor, The Harbor Front Building, Block 4, Clifton, Karachi, reviewed and approved the audited financial results of the Company for the year ended December 31, 2016 and recommended the following:

Final Cash Dividend: A final cash dividend for the year ended December 31, 2016 at Rs. 10 per share (including a one-time special dividend of Rs. 9 per share), i.e. 100 %.

Bonus / Right Shares: Nil

The audited financial results of the Company for the year ended December 31, 2016 are enclosed.

The Annual General Meeting of the Company will be held on Friday, March 24, 2017 at 10:00 a.m. at the Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The above final dividend will be paid to shareholders whose names appear in the register of members on Friday March 17, 2017.

The share transfer books of the Company will be closed from Friday, March 17, 2017 to Friday, March 24, 2017 (both days inclusive). Transfers received in order at the office of our Registrar, Messrs FAMCO ASSOCIATES (PVT.) LTD, 8-F, next to Hotel Faran, Nursery, Block 5, PECHS, Shahrah-e-Faisal, Karachi, PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m.) on Thursday, March 16, 2017 will be treated in time to entitle the transferees to the dividend and to attend and vote at the Annual General Meeting.

Very Sincerely

A handwritten signature in blue ink, appearing to read "Faiz Chapra".

FAIZ CHAPRA

Company Secretary

Encl: As above

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Engro Foods Limited

5th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan.

T 00 92 (21) 35296000 (10 lines) F 00 92 (21) 35295961-2

engrofoods.com

ENGRO FOODS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016

(Amounts in thousand except for earnings per share)

	<u>2016</u>	<u>2015</u>
	Rupees	
Net sales	44,346,031	49,834,089
Cost of sales	(34,307,066)	(38,303,002)
Gross profit	<u>10,038,965</u>	<u>11,531,087</u>
Distribution and marketing expenses	(5,068,408)	(4,952,143)
Administrative expenses	(920,998)	(1,385,412)
Other operating expenses	(332,244)	(368,648)
Other income	148,509	325,520
Operating profit	<u>3,865,824</u>	<u>5,150,404</u>
Finance costs	(348,038)	(856,419)
Profit before taxation	<u>3,517,786</u>	<u>4,293,985</u>
Taxation	(1,131,074)	(1,131,530)
Profit for the year	<u><u>2,386,712</u></u>	<u><u>3,162,455</u></u>
Earnings per share - basic and diluted	<u>3.11</u>	<u>4.13</u>
Unappropriated profit brought forward	5,872,468	2,710,013
Unappropriated profit	<u><u>8,259,180</u></u>	<u><u>5,872,468</u></u>

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Sanjiv Kumar