



engro corp

April 27, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED
MARCH 31, 2016 - CONSOLIDATED AND STAND ALONE

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Wednesday, April 27, 2016 at 8th Floor, The Harbour Front Building, Block - 4, Clifton, Karachi, have approved the financial results for the three months ended March 31, 2016 and recommended the following:

- Interim Cash Dividend for the quarter ended March 31, 2016 @ Rs. 5.00 per share i.e. 50%
- Bonus / Right Shares – Nil

The unaudited financial results of the Company (consolidated and standalone) for the three months ended March 31, 2016 are attached.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on Monday, June 13, 2016.

The share transfer books of the Company will be closed from Monday, June 13, 2016 to Monday, June 20, 2016 (both days inclusive). Transfer received in order at the office of our registrars, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business on Friday, June 10, 2016 will be treated in time for the purpose of above interim cash dividend to the transferees.

Very truly yours

ANDALIB ALAVI
Vice President – Legal & Company Secretary

Encl.: As above

ENGRO CORPORATION LIMITED
CONSOLIDATED PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2016

(Amounts in thousands except for earnings per share)

| | Jan - Mar 2016 | Jan - Mar 2015 |
|---|---------------------------|---------------------------|
| Net sales | 34,326,439 | 41,285,461 |
| Cost of sales | (23,873,084) | (29,925,128) |
| Gross profit | 10,453,355 | 11,360,333 |
| Selling and distribution expenses | (2,433,500) | (2,415,326) |
| Administrative expenses | (922,028) | (951,060) |
| | 7,097,827 | 7,993,947 |
| Other income | 467,826 | 1,135,327 |
| Other operating expenses including WPPF and WWF | (512,558) | (578,739) |
| Finance Cost | (1,405,003) | (2,368,908) |
| Share of income from joint ventures and associates | 308,420 | 219,949 |
| Profit before taxation | 5,956,512 | 6,401,576 |
| Provision for taxation | (1,550,646) | (2,163,385) |
| Profit after taxation | 4,405,866 | 4,238,191 |
| Less: Profit attributable to Non-Controlling Interest | 715,241 | 601,905 |
| Profit attributable to equity holders of Holding Company | 3,690,625 | 3,636,286 |
| Earnings per share attributable to the equity holders of Holding Company | | |
| - basic | 7.05 | 6.94 |
| - diluted | 6.97 | 6.94 |

ENGRO CORPORATION LIMITED
STANDALONE PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2016

(Amounts in thousands except for earnings per share)

| | Jan – Mar 2016 | Jan - Mar 2015 |
|---|---------------------------|---------------------------|
| Dividend and royalty income | 3,549,764 | 487,138 |
| Administrative expenses | (143,808) | (49,643) |
| Other income | 307,352 | 166,301 |
| Other operating expenses including WWF | (907) | (9,387) |
| Finance Cost | (146,793) | (145,154) |
| Profit before taxation | 3,565,608 | 449,255 |
| Provision for taxation | (95,596) | (97,824) |
| Profit after taxation | 3,470,012 | 351,431 |
| Earnings per share – basic & diluted | 6.62 | 0.67 |
| Add: Un-appropriated profit brought forward | 13,585,382 | 10,072,770 |
| Profit available for appropriation | 17,055,394 | 10,424,201 |

Archie

ML