

ENGRO POLYMER AND CHEMICALS LIMITED

**CONSOLIDATED CONDENSED INTERIM
FINANCIAL INFORMATION (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015**

The Board of Directors
Engro Polymer and Chemicals Limited
16th Floor, Harbor Front Building
Block 4, Clifton
Karachi

July 31, 2015
D 032

Dear Sirs

ENGRO POLYMER AND CHEMICALS LIMITED CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION FOR THE HALF YEAR ENDED JUNE 30, 2015

We have completed the fieldwork for the review of the consolidated condensed interim financial information of Engro Polymer and Chemicals Limited and its subsidiary company, Engro Polymer Trading (Private) Limited, for the half year ended June 30, 2015 and are pleased to enclose five copies of the draft financial information prepared by the management, which have been initialed by us only for identification purposes, together with our draft review report thereon. We shall be pleased to sign our review report, in the present or amended form, after:

- a) the consolidated condensed interim financial information has been approved by the Board and signed by the Chief Executive and one of the Directors authorized in this behalf;
- b) we have signed our review reports on the condensed interim financial information of Engro Polymer and Chemicals Limited and its subsidiary Engro Polymer Trading (Private) Limited for the half year ended June 30, 2015; and
- c) we have received a letter of representation from the Company's management in respect of this consolidated condensed interim financial information, signed by the Chief Executive and the Chief Financial Officer, on the lines of draft provided by us.

2. RESPONSIBILITIES OF THE AUDITORS AND THE MANAGEMENT IN RELATION TO THE REVIEW OF FINANCIAL INFORMATION

The responsibilities of the independent auditors in review of condensed interim financial information are explained in International Standard on Review Engagements (ISRE) – 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". While the auditors are responsible to plan and perform the review to obtain moderate assurance as to whether the financial information has been prepared in all material respects in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting, the responsibility for the preparation of financial information is primarily that of the Company's management. The management's responsibilities include the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies, safeguarding of the assets of the Company and prevention and detection of frauds and irregularities. The review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

3. We have been given to understand that the annexed consolidated condensed interim financial information, as required under the Code of Corporate Governance, are being endorsed by the Chief Executive and Chief Financial Officer, separately.

We would like to place on record our appreciation of the co-operation and courtesy extended to us by the management and concerned staff during the course of the review.

Yours truly



encls

