



engro polymer & chemicals

April 16, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd,
101-E, Fazal-ul-Haq Road,
Islamabad.
Fax: (051) 111-473-329

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan -e- Iqbal,
Lahore.
Fax: (042) 3636-8485

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015


Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on April 16, 2015 at 16th Floor, The Harbor Front Building Block 4, Clifton Karachi, reviewed the financial results of the Company for the period ended March 31, 2015, recommended the following:-

Interim Cash Dividend	Nil
Bonus/Right Shares	Nil

The un-audited financial results for the period ended March 31, 2015 are enclosed.

Yours Sincerely,


Schaane Ansari
Company Secretary

Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015
(Amounts in thousand except for earnings / (loss) per share)

	Quarter ended March 31, 2015	Quarter ended March 31, 2014
	Rs. in thousand	Rs. in thousand
Net revenue	6,701,446	5,366,876
Cost of sales	(5,933,689)	(4,607,684)
Gross profit	767,757	759,192
Distribution and marketing expenses	(378,149)	(322,340)
Administrative expenses	(141,855)	(138,340)
Other operating expenses	(67,683)	(36,364)
Other income	4,870	119,056
Operating profit	184,940	381,204
Finance costs	(311,504)	(26,449)
Profit / (Loss) before taxation	(126,564)	354,755
Taxation	18,557	(109,294)
Profit / (Loss) for the period	(108,007)	245,461
Earnings / (Loss) per share - basic and diluted	(0.16)	0.37
Accumulated loss brought forward	(1,629,890)	(612,103)
Accumulated loss before appropriation	(1,737,897)	(366,642)
Dividend	-	-
Accumulated loss after appropriation	(1,737,897)	(366,642)



ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015
(Amounts in thousand except for earnings / (loss) per share)

	Quarter ended March 31, 2015	Quarter ended March 31, 2014
	Rs. in thousand	Rs. in thousand
Net revenue	6,701,446	5,366,876
Cost of sales	(5,933,689)	(4,607,684)
Gross profit	767,757	759,192
Distribution and marketing expenses	(378,149)	(322,340)
Administrative expenses	(141,855)	(138,340)
Other operating expenses	(67,804)	(36,483)
Other income	6,424	18,908
Operating profit	186,373	280,937
Finance costs	(311,504)	(23,357)
Profit / (Loss) before taxation	(125,131)	257,580
Taxation	18,084	(109,310)
Profit / (Loss) for the period	(107,047)	148,270
Earnings / (Loss) per share - basic and diluted	(0.16)	0.22
Accumulated loss brought forward	(1,603,926)	(492,960)
Accumulated loss before appropriation	(1,710,973)	(344,690)
Dividend	-	-
Accumulated loss after appropriation	(1,710,973)	(344,690)

