



ENGRO CHEMICAL PAKISTAN LTD.

4th Floor, Executive Tower, Dolmen City, Block 4, Marine Drive,
Clifton, Karachi. Ph: 021-5297501-10, UAN:111-211-211

Website: www.engro.com

RIGHTS SHARES

The Board of Directors of Engro Chemical Pakistan Ltd. in their meeting held on February 20, 2008 have decided to issue Rights Shares in the proportion of 1 share for every existing 10 shares held, i.e. 10% at a price of Rs. 175/- per share i.e. a premium of Rs. 165/- per share over the par value of Rs.10/-.

The Company had earlier announced a Right Issue of 15% at a price of Rs.125/- per share on April 25, 2007, and under Rule 5(1) of the Companies (Issue of Capital) Rules, 1996 a company "shall not make a right issue within one year of the.....further issue of capital through right issue". As the Company requires this further equity infusion by the end of June, 2008 to meet its commitments for its fertilizer expansion project, therefore the Company has announced this Right Issue and will be applying to the SECP for relaxation of the one year requirement. This announcement is consequently subject to the relaxation being granted.

The Share Transfer Books of the Company shall be closed for determination of entitlement to the offer of Rights Shares from Friday, March 14, 2008 to Friday, March 28, 2008 (both days inclusive).

Transfers received in order at the office of our Registrar, M/s. Ferguson Associates (Pvt.) Limited, 4th Floor, State Life Building No. 2-A, I.I. Chundrigar Road, Karachi by close of business (5:00 p.m) on Thursday March 13, 2008 will be treated in time for determination of entitlement to the offer of Rights Shares.

Shareholders are requested to promptly notify our Registrar of any changes in their addresses. This will ensure that Letters of Rights are dispatched to shareholders at correct addresses.

By Order of the Board

Andalib Alavi

General Manager - Legal
& Company Secretary

Karachi,
Dated : February 20, 2008